## RETAIL MERCHANDISE PROFIT RECOVERY

PRGX Case Study: Fashion Retailer

## PROJECT SCENARIO

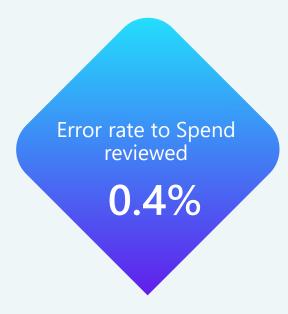
- Initial AP Recovery Audit
- 2 ERP systems in place- transitional period
- 90-day rolling audit period
- 4 Year period- \$6.8 B spend reviewed

## KEY PROCESS GAPS IDENTIFIED

- Issues identified around POA process.
- Significant issues uncovered in PO process
- Issues surrounding return goods procedures and processing
- Vendor Master inaccuracies and mismanagement

Recovery Savings Realized Most Recent Audit

>\$2.9M



## OTHER RESULTS

- Expanded to Contract Compliance audits
- Cleansed and enriched vendor Master Data
- Ongoing best practice review including root cause analysis

